

Dear Friends,

We can say with certainty that 2020 was a year no one could have anticipated, and it was also a shining example of our industry's ability to weather cultural and economic challenges, as it has for hundreds of years. Despite COVID-19-related lawsuits and legislative proposals intended to reform insurance contracts retroactively, the mutual insurance industry remained committed to helping others through difficult times.

While pandemic-related travel restrictions didn't allow us to visit with many of you this past year, we hope you sensed the pride we felt as virtual ambassadors of the insurance industry. Throughout the course of the year, we reminded you what it means to be mutual: to follow our collective **moral** compass; to act **unselfishly**; to remain **tenacious** as we work for the greater good and benefit of our policyholders; to **unify** our voices and dollars for a greater impact; to encourage us to remain **active** in our community, state legislatures, and Congress; and to always remain **loyal** to policyholders and the mutual property/casualty insurance industry at large.

Together, with the support of NAMIC members in 2020, we saw our industry return more than \$14 billion in premium relief to policyholders, many of whom were facing pandemic-related economic hardships. We cultivated future industry leaders from diverse backgrounds by raising and distributing more than \$135,000 in scholarship money for college students' risk management and insurance education. On the advocacy front, we fought legislation supporting retroactive reformation of policy terms and conditions for business interruption coverage; launched an educational campaign to explain to lawmakers why pandemics are uninsurable events; and worked with other industry trade groups to develop the Business Continuity Protection Program as a potential financial response to future pandemics.

Much of the work that began in 2020 will continue into 2021 and beyond. NAMIC anticipates its advocacy activity will focus on tax policy, risk-based underwriting and pricing, climate change risk, data security and privacy, infrastructure, and cannabis. The property/casualty insurance industry will always face challenges, and together we will continue to innovate and adapt to fight for the good of the mutual insurance industry and those we serve.

We are proud to have served NAMIC throughout the year of its 125th anniversary celebration. Here's to a successful year ahead.



Randy Druvenga, 2020-2021 Namic Chair



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