



Underwriting Webinar Series – Understanding a Structure Insurance Score

Tuesday, July 25, 2017, 2:00 p.m.

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Working with his business partner, George Moore, Todd Rissel founded e2Value, one of the first insurtech companies in 2000. Since then, they have grown their business to work with more than one-third of the property/casualty carriers in the United States and Canada. e2Value is a part of the big data revolution, helping carriers better evaluate, value, rate, and build new coverages for structures.

Todd's appraisal knowledge is partially captured in e2Value's patented Expert Valuation System.

Right out of high school, he was a carpenter building custom homes on the coast of Maine. After a few cold winters shingling houses, he went to Ithaca College, graduating with a Bachelor of Science.

Because of his background, the original Chubb Insurance recruited Todd for its then-unique appraisal service to value the homes and unique commercial structures Chubb insured. Todd worked across the United States, Canada, and even the Caribbean, pricing and managing risks for some of the most valuable homes and art collections in the world.

When not working on valuation, data, or e2Value's customers, Todd is working on his farm on the coast of New Hampshire with his family while trying to use those carpentry skills.

Webinar Description:

We constantly hear about big data and how it will change rating and underwriting. Learn about Structure Insurance Score – an actual process in use that uses big data to help your bottom line.

Big data can add more granularity to get more-aligned rates for structure coverage as carriers have done with automobile coverage. Auto rates became more granular when rates reflected the damageability and reparability of one car brand, make, model versus another brand, make, and model. That became known as automobile-symbol rating. While some structure characteristics are used in rating today, SIS takes that to a whole new level.

This webinar will give the background of the SIS and get into more detail about premium impact and rating variabilities. Most applications of SIS will begin in the residential market, but that will also be joined to commercial and farm structures.

Join us to learn more about SIS and another way big data can be used to improve results and more narrowly define structure rating.