



InsurCard Visa® Prepaid Card

Instant Issue Cards for Field Property Payments

- **Complete turnkey program.** Fast, efficient card delivery within days of a signed agreement. No system integration required. Meets all banking and insurance regulations.
- **Fast response.** Cards are kept on-hand at the home office or in a field office so claim payments can be dispersed rapidly to policyholders when a disaster hits. Cards are activated real-time in the field, and funds are immediately accessible.
- **Highly secure:** The insurer controls the payment process and links each card to a specific policyholder and claim file. InsurCard can even be used by independent adjusters since cards have no value until the insurer authorizes payment.
- **Immediate access to funds** InsurCard can be used wherever Visa debit cards are accepted. Cash is immediately available through ATMs and bank tellers. Especially beneficial to insureds who may not have credit cards or bank accounts.
- **Funds are protected:** Unlike checks, funds on lost, stolen, or damaged cards are protected by the Visa Zero Liability® policy*. And deposits are FDIC-insured.
- **More cost effective than checks:** Studies show it costs insurers \$10-\$14 per claim check issued. InsurCard costs less and can be reloaded for even greater savings.

Give your adjusters the tools to deliver needed benefits to policyholders immediately.

The field adjuster gives InsurCard directly to the insured for emergency or short-term cash needs. InsurCard can then be reloaded for any on-going ALE or for property damage repairs.

For payment of property claims, whether for a catastrophe, homeowners, or auto claim, field adjusters are given an allowance of cards sufficient for their claim volume. 1) The adjuster meets the policyholder at the scene, makes an initial claim evaluation, and determines the amount to be paid for immediate needs. 2) The adjuster calls the claim in to the insurer to authorize payment. 3) The insurer immediately registers the card to the claimant, loads the payment, and activates the card. 4) The adjuster gives the policyholder the card and instructions on its use. 5) The card can be used immediately to make purchases for food, shelter, or emergency repairs, wherever Visa debit cards are accepted. 6) As the claim process continues, the card may be reloaded until the claim is complete.



Learn more:

Toll free: 1 (800) 708-9887
Email: info@insurcard.com
Website: www.insurcard.com

* The Visa Zero Liability policy covers U.S.-issued cards only and does not apply to ATM transactions, PIN transactions not processed by Visa, or certain commercial card transactions. Cardholder must notify issuer promptly of any unauthorized use. Consult issuer for additional details or visit www.visa.com/security.



InsurCard Visa® Prepaid Card

InsurCard is a Complete Turnkey Program

- Customer card packet – InsurCard Visa Prepaid Card, Welcome Letter, Cardholder Agreement
- Customer support – Website and 24/7 bi-lingual phone support
- Field card activation process – Funds loading, card registration and activation controlled by the Insurer
- Funds movement – Automated tools for loading payments to activated cards
- Funds settlement – Procedures for settlement between Insurer and The Bancorp Bank
- Reporting – Pre-designed daily and monthly reports
- Implementation support – Training package and card inventory management tools

How the program works



About InsurCard

InsurCard is a wholly owned subsidiary of Service Network Design LLC. As specialists in insurance operations and systems, SND designed InsurCard to meet the stringent requirements of the insurance industry. For more information about InsurCard and SND Associates, visit www.insurcard.com.

About The Bancorp Bank

InsurCard is issued by The Bancorp Bank. The Bancorp Bank is a leading issuer of network branded prepaid cards and has consistently delivered outstanding results for its program partners. Long-standing relationships with card associations and industry leading networks and processors are the key to the organization’s success. The Bancorp Bank is a wholly owned subsidiary of The Bancorp, Inc. For more information, visit www.thebancorp.com.