NAMIC®
NATIONAL ASSOCIATION OF MUTUAL INSURANCE COMPANIES

Where the future of insurance has its voice™

3601 Vincennes Road, Indianapolis, Indiana 46268
Phone: 317.875.5250 | Fax: 317.879.8408

www.namic.org

122 C Street N.W., Suite 540, Washington, D.C. 20001
Phone: 202.628.1558 | Fax: 202.628.1601

**Statement of the National Association of Mutual Insurance Companies (NAMIC)**
**In SUPPORT Of:**

**H. 879, An Act relative to Confidentiality in Financial Examinations**

**Before the Joint Committee on Financial Services**
**February 27, 2014**

The National Association of Mutual Insurance Companies (NAMIC) supports H. 879 but respectfully asks the Committee to amend the various sections of the bill to better protect the confidentiality of documents shared with other states. NAMIC suggests that the following paragraph be added to each of the sections in H.879:

> **Notwithstanding the foregoing, the commissioner may only share confidential and privileged documents, material, or information with commissioners of states having confidentiality statutes or regulations substantially similar to the Commonwealth and who have agreed in writing not to disclose such information.**

Including this paragraph will provide an additional level of confidentiality protection for carriers, particularly if their information were to be shared with states whose confidentiality provisions are not as robust as those of Massachusetts.

**John P. Murphy**
**Director--State Affairs, Northeast Region**
**(317) 876-4336**
**jmurphy@namic.org**

*NAMIC is the largest property/casualty insurance trade association in the country, serving regional and local mutual insurance companies on main streets across America as well as many of the country's largest national insurers. The 1,400 NAMIC member companies serve more than 135 million auto, home and business policyholders and write more than $196 billion in annual premiums, accounting for 50 percent of the automobile/homeowners market and 31 percent of the business insurance market.*