

**Marc Basnight**  
**President Pro**  
**Tempore,**  
**North Carolina Senate**



**Joe Hackney**  
**Speaker,**  
**North Carolina**  
**House of**  
**Representatives**

Raleigh, North Carolina 27601-1096

## **Joint Select Study Committee on the Potential Impact of Major Hurricanes on the North Carolina Insurance Industry**

**Section 1.** The *Joint Select Study Committee on the Potential Impact of Major Hurricanes on the North Carolina Insurance Industry* is established by the President Pro Tempore of the Senate and the Speaker of the House of Representatives pursuant to G.S. 120-19.6(a1), Rule 31 of the Rules of the Senate of the 2007 General Assembly, and Rule 26(a) of the Rules of the House of Representatives of the 2007 General Assembly.

**Section 2.** The Committee consists of 24 members. The President Pro Tempore of the Senate shall appoint 12 members and the Speaker of the House of Representatives shall appoint 14 members. The President Pro Tempore of the Senate and the Speaker of the House of Representatives shall each appoint a Co-chair from among their respective appointees. The Committee and the terms of the members shall expire when the Committee submits a final report to the General Assembly. Members serve at the pleasure of the appointing officer.

### **President Pro Tempore Appointments**

Senator Tony Rand, Co-Chair  
Senator Doug Berger  
Senator Peter Brunstetter  
Senator Fletcher Hartsell  
Senator Ed Jones  
Senator Jean Preston  
Senator John Snow  
Senator R.C. Soles  
Public member representing the Department of Insurance: Commissioner Jim Long, Wake County

Public member representing the North Carolina Insurance Underwriting Association: Don Evans, Brunswick County  
Public member representing the North Carolina Rate Bureau: Randy Krauss, Mecklenburg County  
Public member representing a national insurer: Lee Morton, Wake County

Public member knowledgeable in insurance: Dean Hardison, New Hanover County  
Public member knowledgeable in insurance: Norma Mills, Dare County

### **Speaker Appointments**

Representative Hugh Holliman, Co-Chair  
Representative Harold J. Brubaker  
Representative Angela R. Bryant  
Representative Bruce Goforth  
Representative Carolyn H. Justice  
Representative Grier Martin  
Representative Timothy L. Spear  
Representative Bonner L. Stiller  
Public member representing the North Carolina Joint Underwriting Association: Glenn P. Hahn, Charlottesville, Virginia

Public member representing a regional insurer: Honorable John W. (Bill) Hurley, Cumberland County  
Public member representing a domestic insurer: Steve Carroll, Wake County

Public member knowledgeable in insurance: Dr. David C. Marlett, Watauga County

Public member knowledgeable in insurance: Honorable Charles D. Evans  
Public member knowledgeable in insurance: TO BE APPOINTED

**Section 3.** The study shall consider the potential impact of Category 3, 4 and 5 hurricanes on the North Carolina insurance market including: the ability of the North Carolina Insurance Underwriting Association and the North Carolina Joint Underwriting Association to pay claims, reinsurance purchases by the North Carolina Insurance Underwriting Association and the North Carolina Joint Underwriting Association, other potential financing options, assessments on the private market, and options for recoupment of assessments by the private market. The study shall also consider residual market experience and assessment structures in other states as a basis for comparison, land use issues and mitigation issues, and may consider any other factors deemed relevant by the appointed Committee representatives.

**Section 4.** The Committee shall meet upon the call of its co-chairs. A quorum of the Committee is a majority of its members. No action may be taken except by a majority vote at a meeting at which a quorum is present.

**Section 5.** The Committee, while in the discharge of its official duties, may exercise all powers provided for under G.S. 120-19 and Article 5A of Chapter 120 of the General Statutes. The Committee may contract for professional, clerical, or consultant services, as provided by G.S. 120-32.02.

**Section 6.** Members of the Committee shall receive per diem, subsistence, and travel allowance as provided in G.S. 120-3.1, 138-5 and 138-6, as appropriate.

**Section 7.** The expenses of the Committee shall be considered expenses incurred for the joint operation of the General Assembly. An initial allocation of \$35,000 shall be provided to the Committee from funds appropriated to the General Assembly.

**Section 8.** The Legislative Services Officer shall assign professional and clerical staff to assist the Committee in its work. The Director of Legislative Assistants of the House of Representatives and the Director of Legislative Assistants of the Senate shall assign clerical support staff to the Committee.

**Section 9.** The Committee may meet at various locations around the State in order to promote greater public participation in its deliberations. The Legislative Services Commission shall grant adequate meeting space to the Committee in the State Legislative Building or the Legislative Office Building.

**Section 10.** The Committee shall report the results of its study, including any proposed legislation, to the members of the Senate and the House of Representatives, on or before December 31, 2008, by filing a copy of the report with the Office of the President Pro Tempore of the Senate, the Office of the Speaker of the House of Representatives, and the Legislative Library. The Committee shall terminate on December 31, 2008, or upon the filing of its final report, whichever occurs first.

Effective this 5th day of September, 2008



Marc Basnight  
President Pro Tempore of the Senate



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Speaker of the House of Representatives

*Rev. 9/12/08 to add four public members*