

AGENT / BROKER CAPACITY DISCLOSURE

State law requires insurance agents and brokers to complete and give you this form.

-----

Section 1:

There are four different types of insurance agents and brokers. All agents and brokers try to obtain the type of insurance you ask them to obtain, and all must use reasonable care, skill and diligence in doing so. However, depending on which type of agent or broker you use to obtain insurance, you will have different legal rights, and the agent or broker will have different legal duties. The checked box below tells you which kind of agent or broker I will be acting as. (Only one box can be checked.)

1.  I will be an insurance agent working mainly for one or more insurance companies.
2.  I will be an insurance broker acting as a neutral go-between. I won't be working on behalf of either you or any insurance company.
3.  I will be an insurance broker who works almost completely on your behalf, rather than as a neutral go-between or on behalf of any insurance company.
4.  I will be both an insurance agent and an insurance broker, and will work equally on behalf of you and one or more insurance companies.

If box 3 or 4 is checked:

- I owe you "fiduciary" duties of utmost good faith, honesty, loyalty and integrity. I must place your financial interests above my own or any insurance company's. \_\_\_\_ client initials
  - In addition, if you ask me, I must tell you about all the insurance company quotes I obtained on your behalf. For each quote, I must tell you the name of the insurance company, the premium amount charged by that company, and the compensation that company will pay me if you buy its policy. \_\_\_\_ client initials
- 

Section 2:

In trying to obtain insurance, I plan to seek price quotes from:

Only one insurance company or group of insurance companies under common ownership.

At least \_\_\_\_\_ (number) different insurance companies or groups.

-----

\_\_\_\_\_  
Signature of agent or broker

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of client

\_\_\_\_\_  
Date